

AuditEx (SA)

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Broad-Based Black Economic Empowerment Verification Certificate

GAUTENG REFINERY (PTY) LTD

Certificate No: 01/B-BBEE: QSE/12/09/2016/005

Registration no: 2012/062581/07
VAT no: 4460264205
Head Office, Location: 27 High Street
Founders Hill
Moderfontein, 1645

Verification Standard Applied:
Issue of the rating standard applied:
Scorecard Applied:

Codes of Good Practice on Black Economic Empowerment
Section 9 of the B-BBEE Act 53 of 2003
Qualifying Small Enterprises Scorecard (< / or = R35 Million annual turnover*)

Element	Element weighting	Score
Ownership	25	21.98
Management Control	25	n/a
Employment Equity	25	15.89
Skills Development	25	n/a
Preferential Procurement	25	n/a
Enterprise Development	25	25.00
Socio-Economic Development	25	18.06
Overall Score	100	80.93

Broad Based BEE status level : A level 3 Contributor to B-BBEE
BEE procurement recognition level : 110%
Black Ownership : 19.36%
Black Women Ownership : 0.50%
Value Adding Supplier (Yes/No) : Yes
Empowering Supplier (Yes/No) : Yes

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Based on my work performed, I have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

My limited assurance report dated 12 September 2016 is available for inspection at the registered office of Gauteng Refinery (Pty) Ltd together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of my limited assurance engagement and the extent of work performed.

This Certificate has been determined, on the basis of information provided by management. I do not accept or assume responsibility to anyone other than Gauteng Refinery (Pty) Ltd, for my work, for this report, or for the conclusion I have reached.

Ridwaan Jessa CA (SA)
B-BBEE Approved Registered Auditor Registration No: 842850B

Date of issue: 12 September 2016
Expiry date: 11 September 2017
Period of validity: 12 Months